



Guest Lecture: 21st August 2021

Pre GL

- **Name:** Mr. Mangesh Inamdar
- **Organization:** Sarvatra Technologies Fintech Pvt. Ltd.
- **Conducted By:** ACADS team in collaboration with Finance Club
- **Purpose of GL:** Importance of Fintech and its evolution, Importance of digital payment and digital currency, Growth of UPI and its impact on Indian banking, also learn about different technologies.
- **The request came from** ACADS in collaboration with Finance Club.
- LinkedIn profile link:
 - GL for Semester (1/2/3/4): 1
 - Topic: Digital Trends shaping Fintech in India
 - Link in: [linkedin.com/in/imangesh/](https://www.linkedin.com/in/imangesh/)

Benefits to SIDTM:

Students learned about today's banks and financial institutions, collaborating with technology companies specializing in financial enablement. They also got to learn about how India is the fastest-growing fintech market in the world.

During GL:

- **Notes/Summary of Guest Lecture by:**
Name of Guest: Mr. Mangesh Inamdar
Designation: Chief Operating Officer
Date: 21st August 2021

The major part of the session was about understanding fintech. Sir started by explaining the evolution of fintech in recent years and how relevant it is for the future. Sir also explained how fintech has brought significant changes in technological aspects of Finance.

Evolution of fintech over the years:

- 1980-1990 – The Personal computer mainframes – First ATMs in India
- 1991-2000 - Internet windows 95, SEBI established in India

- 2001-2010 – Mobile phones, Bitcoin, RTGS, and NEFT in India
- 2011-2020 – Proliferation of smartphones, NPCI, Online Banking
- 2021-2030 – Upheaval in Banking? CBDC? API Banking

Sir explained how the evolving technologies made India the fastest-growing fintech market in the world. He talked about various technologies that are involved in the fintech industry, such as:

- Payments
- Banking
- Insurance
- Regulation
- Currency
- Investments
- Financial Inclusion.

Sir also mentioned shifting from paper-based currency to digital currency and how people accept digital payment modes. Then he talked about the benefits of digital payment. Moving on, sir spoke about the growth of UPI, emphasizing the customer interface of UPI. Sir then went on to explain the difference between Bitcoin and Ethereum. Then he discussed various fintech regulatory bodies like RBI, NPCI, SEBI, IRDA, TRAI, IBA, IDRBT, GOI, UIDAI, and strategies implemented by a few. Sir then discussed API Banking, NEO Bank, open Banking, and DE-FI.

He addressed questions from the students on the following topics:

1. Cybersecurity concerns: Sir threw light on traditional (PCIDSS, organizations dealing in software tools used to detect security breaches, VAPT testing, etc.) and technological (involving AI and Blockchain) methods leveraged in the industry to take care of such concerns.
2. UPI 2.0: He then gave his insights on making the UPI interface customer-friendly for a smoother dispute resolution process for preventing and monitoring fraudulent activities.
3. Lack of internet penetration in the marginalized areas: He discussed the role of Business/Banking correspondents and Micro ATMs in dealing with this issue.
4. He spoke about how long it would take for the Indian economy to evolve into a CBDC economy from a cash-strapped economy.
5. He concluded the session by sharing his experience at Sarvatra Technologies. He spoke about his close association with NPCI and his work with some top banks to help them develop UPI switches and incorporate technology for a more efficient time and documentation management.

Attendance:



Attendance%20-%20
Guest%20Lecture%20

Name
AADESH GAIKWAD
ABDULLA SIDDIQUI
ABHIJEET PANDEY
ABHILASHA RASTOGI
ABHISHEK ANAND
ABHISHEK MAITRA
ADARSH KESHARI
ADITHYA RAJEEVAN
ADITI MARWAHA
AKASH RANA
AKSHATA DESAI
AKSHAY PAWAR
ALISHA FARZANA
AMARJIT SAHA
ANANYA SINGH
ANJALI SRIVASTAVA
ANKIT ANAND
ANKITA DUTTAGUPTA
ANURAG NAIK
ARNAB CHATTERJEE
ARNAV GUPTA
ARULMOZHI
ASHLEY FELIX TUSCANO

ASHUTOSH MEHRA
ASTHA JAIN
AZBANA VELATI
BAKHLE APOORVA NILESH
BANSOD AJAY VISHNU
BHANU BHATIA
BISWAJIT DAS
CHARISHA SHYAM SUKHA
CHAUDHARI VIPUL VIJAY
CHELLVAMATHI R S
CHINMAY SHEOREY
CHIRANJEET BARKAKOTI
DAKHARE MAHESH DIWAKAR
DAMLE MOHINI JITENDRA
DEBAPRIYA CHOWDHURY
DEBAYAN MAJUMDAR
DEDE ANIKET RAGHUNATH
DEEPSIKHA HOTA
DEV DARSHAN
DEVARASETTI HARISH
DHARINI PAL
DHAS KASHMIRA KIRAN
PARTH TYAGI
GANUGAPATI SAI ALEKHYA

GAYATHRI BALARAM
GUPTA DIVYANSH NAGENDRA
HARSH TRIVEDI
HARSHIT VERMA
HEMANT BHATT
HUDLI VIRAJ MOHAN
INDER RAJ SINGH
INDUJA V
INDURKAR KETAN MILIND
JAGGESH S R
JAGRATI VIJAY
JASMEET SINGH
JEJURKAR AJAY ASHOK
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MAGAR ABHISHEK TREMBAK

MAHALE ASMITA MILIND	
MANIKA DARUKA	
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MUSKAN SHRIVASTAVA	
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NAKUL NAYAN MEHTA	
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PATIL HARISH KISHOR	
PIYUSH BODWAL	
POOJA KALRA	

POULAMI NANDI
PRADUMN SAXENA
PRAGYA SRIVASTAVA
PRATYUSHAW PRATA
PRINSON PHILIP
PRIYANKA BHANDARI
PULKITA CHAWLA
RAHUL BARDHAN
RAJAT CHANDA
RATHOD FORUM RAJESH
RATNAKAR RAJASI AJIT
RIA HIMANSHU BHATTACHARJEE
RITU PARNA GHOSH
RODRICKS AARON VIVIAN
ROHAN NAIK
RONAK ASODIYA
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SAAHIL REHANI
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SAHIL SAINI
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SANTOSH KUMAR SINGH
SATYAM JHA

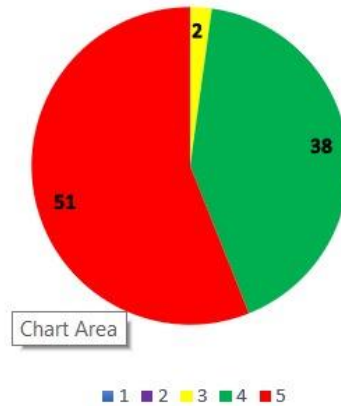
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SHARMA VIVEK VINAY
SHASHWAT KRISHNA
SHASHWAT PARASHAR
SHINY BHATTACHARJEE
SHIVAM SINGHAL
SHIVANGI SHARMA
SHREYA ASHOK KAMBLE
SHUBHAM PATHAK
SHWETA MISHRA
SIDDHANT PADAVE
SINGH VARTIKA KRISHNAMURARI
SOUMYADIP DAS
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SOURAV SONOWAL
SRIJIT JAGADEESAN NAIR
SRISHTI SWAIN
SRIYA MITRA
SUDEEP KHAWAS
SUGANDHA AGGARWAL
SUKRITI PRIYA
SURYASISH MAJUMDAR
SWETA DASGUPTA
TANMAY SIDDHARTH

TARUSH SOOD
TAYADE RUSHIKESH BHANUDAS
TUHIN KANTI DEB
VAGMITA CHAUDHARY
VIKRANT NANDKISHOR PUSDEKAR
VINAYAK GHANSHYAM CHAUDHARI
YADAV SANCHIT ASHOK
JASH MINESH SHAH
ZAINAB KHAN
SAWANT AKSHAY SUDHAKAR
AKASH DEEP
ROUNAK SAHA
SANDEEP SAINI
TANIKA SHARMA
TAK SACHIN RAMDAS
RISHABH MISHRA
JHAVERI MIIT YASHESH
VAISHNAVI BAJPAI
VIBHUTI SHANKER

Feedback from Students:

1. How would you rate the relevance of the topic of the session?

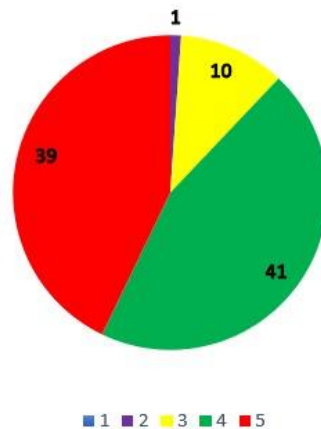
How would you rate the relevance of the topic of the session?



2. How would you rate your interaction with the guest?

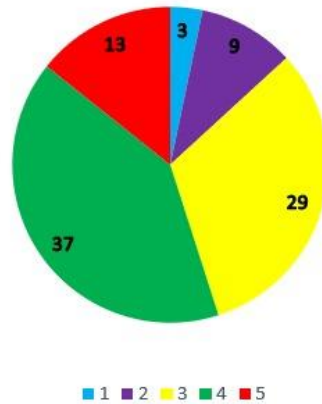
How would you rate your interaction with the guest?

Chart Area



3. How would you rate the difficulty level of the concepts covered during the session?

How would you rate the difficulty level of the concepts covered during the session?



Feedback from some Students:

It was an extremely insightful session about different aspects of the digital transformation in the FinTech industry

Ria Bhattacharjee

(Batch 2021-2023)

The session has not only helped me understand the different digital trends in the FinTech Industry, but also the aspects we can work on to further make it as accessible as possible.

Pooja Kalra

(Batch 2021-2023)

Session Images:



GL- Finance Club | Digital trends shaping fintech in India-Mr.M.Inamdar

16:01

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DIGITAL TRENDS SHAPING FINTECH

MANGESH INAMDAR, GUEST LECTURE AT SYMBIOSIS, AUGUST 21, 2021

Mangesh Inamdar

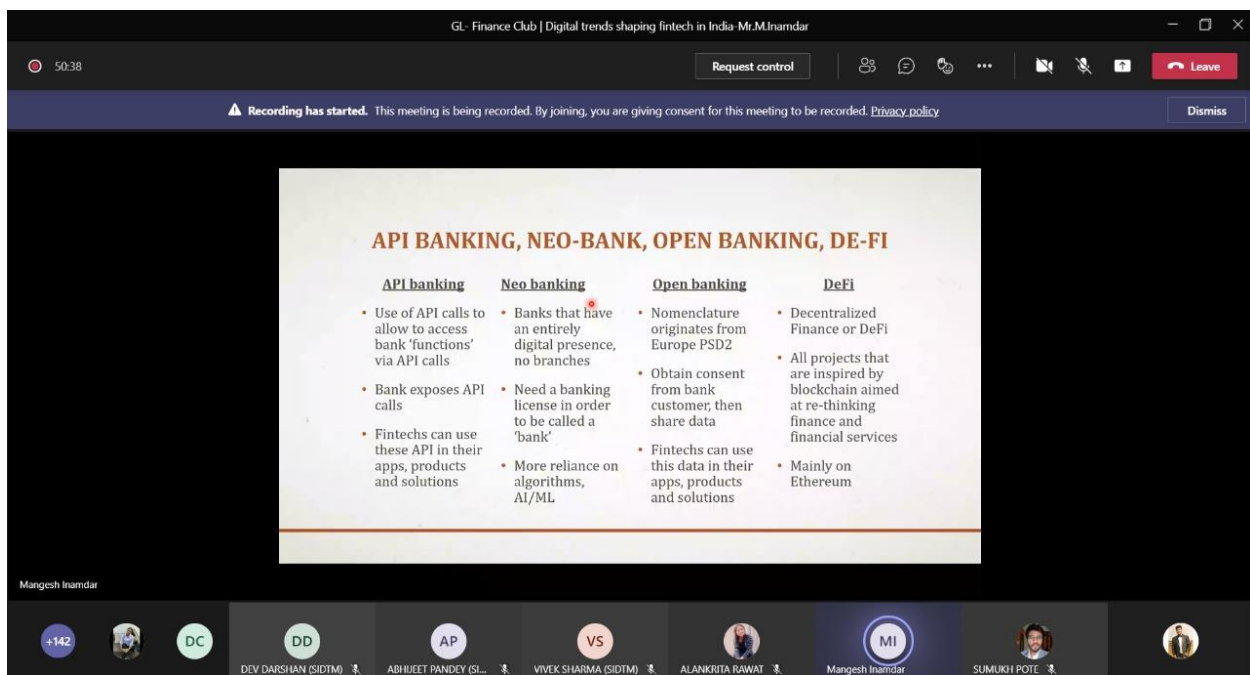
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GL- Finance Club | Digital trends shaping fintech in India-Mr.M.Inamdar

50:38

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API BANKING, NEO-BANK, OPEN BANKING, DE-FI

API banking	Neo banking	Open banking	DeFi
<ul style="list-style-type: none"> Use of API calls to allow to access bank 'functions' via API calls Bank exposes API calls Fintechs can use these API in their apps, products and solutions 	<ul style="list-style-type: none"> Banks that have an entirely digital presence, no branches Need a banking license in order to be called a 'bank' More reliance on algorithms, AI/ML 	<ul style="list-style-type: none"> Nomenclature originates from Europe PSD2 Obtain consent from bank customer, then share data Fintechs can use this data in their apps, products and solutions 	<ul style="list-style-type: none"> Decentralized Finance or DeFi All projects that are inspired by blockchain aimed at re-thinking finance and financial services Mainly on Ethereum

Mangesh Inamdar

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DEV DARSHAN (SIDTM) ABHIJEET PANDEY (S... VIVEK SHARMA (SIDTM) ALANKRITA RAWAT Mangesh Inamdar SUMUKH POTE

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