



**SYMBIOSIS INSTITUTE OF DIGITAL AND TELECOM MANAGEMENT**  
[Formerly SYMBIOSIS INSTITUTE OF TELECOM MANAGEMENT]  
CONSTITUENT OF SYMBIOSIS INTERNATIONAL (DEEMED UNIVERSITY)  
Established under section 3 of the UGC Act, 1956 | Re-accredited by NAAC with 'A' Grade (3.58/4) | Awarded Category - I by UGC

## Guest Lecture: 28<sup>th</sup> October 2021

### Pre GL

- **Name:** Mr. Abhishek Anand
- **Organization:** Deutsche Bank
- **Conducted By:** Finance Club
- **Purpose of GL:** To teach students about the technological trends and career scope in the BFSI industry through the speaker's own experiences.
- **The request came from** Finance Club in collaboration with ACADS.
- LinkedIn profile link: <https://www.linkedin.com/in/anand-abhishek-6020a89a/>
  - GL for Semester (1/2/3/4): 1
  - Topic: Leveraging technology in BFSI
  - LinkedIn: [linkedin.com/in/anand-abhishek](https://www.linkedin.com/in/anand-abhishek)

### Benefits to SIDTM:

Students learned about how technology and telecom are linked with the BFSI industry. Additionally, they learned about the bright career prospects they could explore in the industry as students of SIDTM.

### During GL:

- **Notes/Summary of Guest Lecture by:**  
Name of Guest: Mr. Abhishek Anand  
Designation: Application Owner - IT DevOps  
Date: 28<sup>th</sup> October 2021

The session began with a question about what students know about the BFSI sector. Then he explained how the digitalization of banking services had an impact on the BFSI sector. Sir also explained about the roles of different stakeholders in the BFSI industry. Sir guided us that if someone wants to enter this sector, he should know every aspect of finance and how to implement this on-field.

While explaining the roles of the different stakeholders, he explained how they are no longer restricted to performing their traditional roles. He elaborated that this has been made possible due to the technological transformation of the banking services, causing different stakeholders to collaborate.

Then he gave a real-life example of how GST taxation norms are applied in the telecom sector. He emphasized that the rules of financials and reporting change depending on the industry. Therefore, it is essential to be aware of the business and regulatory standards to best understand the revenue and payment exercises in a specific domain. He enlightened students about how GST is applied when a person is consuming service from a place that is different

from the place where service is being booked. He explained what a circle is from a telecom perspective and how taxation is influenced by it.

Then he mentioned how OSS/BSS plays a vital role in technology, especially in telecom. The shift of the telecom industry from voice-driven to data-driven and the introduction of cryptocurrency in the BFSI sector have helped both domains to grow together.

He next drew attention to the role of data collection. He gave the example of the NBFC application(MoneyTap) and its ability to provide loans up to 5 lakhs within 4 minutes by keeping track of their target customers' spending habits and CIBIL score, among other things. He emphasized how this application is the perfect example of the telecom sector, banking industry, latest technological trends working in collaboration with one another.

Sir answered several of the students' questions based on the digital strategies adopted by the Deutsche Bank, the transition of the Indian Cash Economy to the Digital Economy and the competition between the Fintech and the Banking Industry. He had a rather positive outlook on the Indian economy's progress towards adopting digital banking and the factors that have enabled this progress. He also highlighted the benefits that firms experience as a result of adopting digital banking. He also threw light on how the digitalization of banking services is important in competing with the Fintech industry. He clarified that even though Fintech Industry poses a threat to the BFSI industry, the former cannot replace the latter due to the relevance of core banking services in the Indian economy.

He concluded the session, on a really warm note, by giving students advice on what they can do- participating in competitions, learning to read balance sheets of different firms, and making business plans- to enhance their skill set and wish them luck.

#### Session Images:





GL\_FinanceClub\_AbhishekAnand

21:04

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LEVERAGING TECHNOLOGY IN BFSI

By: Mr. Anand Abhishek  
SIDTM, Batch 2014-16

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Risk & Compliance

Core Banking

Wealth Management

September 11<sup>th</sup>, 2021. 11:02 AM